# Naming the Stadium at Candlestick Point



#### PROPOSITION H

Shall the City-owned sports stadium at Candlestick Point be named "Candlestick Park?"





## **Digest**

by the Ballot Simplification Committee

THE WAY IT IS NOW: The City owns a sports stadium at Candlestick Point that is used primarily for professional football games. The San Francisco 49ers lease this stadium from the City.

The 49ers have an agreement with the City that gives the 49ers the right to sell the name of the stadium during the term of the lease. The City shares the money received from the sale.

THE PROPOSAL: Proposition H is an ordinance that would name the stadium at Candlestick Point as "Candlestick Park." This ordinance would not apply to any privately owned stadium that might be constructed at the same location in the future.

A "YES" VOTE MEANS: If you vote "yes," you want to name the stadium at Candlestick Point as "Candlestick Park."

A "NO" VOTE MEANS: If you vote "no," you do not want to name the stadium at Candlestick Point as "Candlestick Park."

#### Controller's Statement on "H"

City Controller Edward Harrington has issued the following statement on the fiscal impact of Proposition H:

Should the proposed ordinance be approved by the voters, in my opinion, it could cost the City approximately \$3 million in lost revenues in FY 2004-2005. If a contract for naming rights is signed before the November 2004 election, it is likely that this ordinance would not affect those revenues. However, the ordinance may decrease future revenues by limiting the ability to sell naming rights for either the existing or for a new stadium at the Candlestick Point location.

### How "H" Got on the Ballot

On August 4, 2004 the Department of Elections received a proposed ordinance signed by Supervisors Ammiano, Daly, Gonzalez, and Sandoval.

The City Elections Code allows four or more Supervisors to place an ordinance on the ballot in this manner.

#### THIS MEASURE REQUIRES 50%+1 AFFIRMATIVE VOTES TO PASS.