REG BSC 3-1-22 Muni Reliability and Street Safety Recon Request DP 220302

I hereby request reconsideration of the Approved Digest for the ballot measure with the working title "Muni Reliability and Street Safety". I have included the text adopted by the Committee with my alternate language as tracked changes. I recommend these changes to increase accuracy and clarity. Thanks. DP

**The Way It Is Now:** The San Francisco Municipal Transportation Agency (SFMTA) is responsible for ground transportation in the City. The SFMTA oversees the Municipal Railway (Muni), including which consists of the City's buses, light rail trains, streetcars and cable cars. The SFMTA also oversees bicycling, parking, traffic management and signals, pedestrian access and safety, and taxis.

Funding sources for City transportation infrastructure projects include federal and state grants, local transportation sales taxes, and general obligation <u>bonds</u> and revenue bonds.

City policy limits the amount of money borrowed by issuing new bonds only as prior bonds are paid off.

**The Proposal:** Proposition \_ is a bond measure that would authorize the City to borrow up to \$400 million by issuing general obligation bonds.

<u>Bond funds</u> This bond money could <u>only</u> be spent on City transportation infrastructure projects, including:

• \$250 million on the repair and renovation of SFMTA bus yards, facilities and equipment;

• \$26 million on traffic improvements, such as new traffic signals, wider sidewalks at bus stops; and dedicated traffic lanes;

• \$10 million on improvements to the Muni train system, including the train communication and control systems;

• \$42 million on traffic signal and street crossing improvements, such as more visible traffic and pedestrian signals, curb ramps; and signs;

• \$42 million on <u>redesigning streets to street redesigns that</u> include wider sidewalks, raised crosswalks, protected bicycle lanes, bus lanes, boarding islands and better lighting; and

• \$30 million on <u>managing projects to manage</u> traffic speeds, including lowered speed limits and speed radar signs.

Under this proposal, bond funds <u>could only can</u> be used <u>only</u> for projects that have a project labor agreement. A project labor agreement is an agreement between the City and labor unions that sets the terms and conditions of employment, including compensation and benefits, for work on specific City projects.

Proposition \_ would also set aside funds for the Citizens' General Obligation Bond Oversight <u>Committee to Committee's</u> review of how this bond <u>funds were money was</u> spent.

City policy is to limit the amount of money it borrows by issuing new bonds only as prior bonds are

**paid off.** If necessary, Proposition \_ would <u>allow permit</u> an increase in the property tax to repay the bonds. Proposition \_ <u>would allow allows</u>-landlords to pass through <u>to tenants</u> up to 50% of any resulting property tax increase-<u>to tenants</u>.

**A "YES" Vote Means:** If you vote "yes," you want to authorize the City to borrow up to \$400 million by issuing general obligation bonds for City transportation infrastructure projects.

A "NO" Vote Means: If you vote "no," you do not want to authorize the City to issue these bonds.