



OFFICE OF THE CONTROLLER
CITY AND COUNTY OF SAN FRANCISCO

Ben Rosenfield
Controller
Todd Rydstrom
Deputy Controller

Mr. John Arntz
Department of Elections
City Hall 1 Dr. Carlton B. Goodlett Place Room 48
San Francisco, CA 94102-4689

March 13, 2018

REVISED

RE: Proposition G - Measure setting a tax of \$298 per parcel on real property in San Francisco and providing revenues for the San Francisco Unified School District

Dear Mr. Arntz,

Should the proposed measure be approved by the voters, in my opinion, it would generate new tax revenues of approximately \$50 million annually at current rates. The measure sets a tax of \$298 per parcel annually on real property in San Francisco. The tax and revenue amounts would increase over time as the per parcel rate is adjusted for inflation.

The funds generated would be dedicated to teacher salaries and training and other purposes of the San Francisco Unified School District (SFUSD) as specified in the measure. The measure specifies that the parcel tax will be collected beginning July 1, 2018 for a period of 20 years to July 1, 2038.

In June of 2008, San Francisco voters approved a similar tax to benefit SFUSD at the rate of \$198 per parcel for a period of 20 years, expiring in July 2028. In June of 2010, San Francisco voters approved a school facilities special tax for SFUSD at the rate of \$32.20 per parcel for a period of 20 years, expiring in July 2030.

The proposed measure has some administrative procedures that differ from the City's existing parcel taxes for SFUSD which may result in a marginally increased cost of tax administration.

Sincerely,


Ben Rosenfield
Controller

Note: This analysis reflects our understanding of the proposal as of the date shown. At times further information is provided to us which may result in revisions being made to this analysis before the final Controller's statement appears in the Voter Information Pamphlet