

OFFICE OF THE CONTROLLER

CITY AND COUNTY OF SAN FRANCISCO

Ben Rosenfield Controller Todd Rydstrom Deputy Controller

Mr. John Arntz Department of Elections City Hall 1 Dr. Carlton B. Goodlett Place Room 48 San Francisco, CA 94102-4689 August 10, 2020

RE: Proposition J – Parcel Tax for the San Francisco Unified School District

Dear Mr. Arntz:

Should the proposed measure be approved by the voters, in my opinion, it would generate tax revenues of approximately \$48.1 million annually. Similar to the tax it would be replacing, the funds generated would be dedicated for teacher salaries, staffing and other purposes of the San Francisco Unified School District (SFUSD) as specified in the measure.

The proposed measure sunsets the annual parcel tax on real property in San Francisco approved by the voters in June 2018 (Measure G), that as of July 1, 2021 would be \$320 per parcel, and replaces it with a parcel tax of \$288. The validity of the existing tax has been challenged in court and revenues have been reserved in the event the City loses the lawsuit and must refund taxpayers. The proposed tax would increase over time as the per parcel rate is adjusted for inflation and would be effective July 1, 2021 through June 30, 2038.

Sincerely,

Ben Rosenfield

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Note: This analysis reflects our understanding of the proposal as of the date shown. At times further information is provided to us which may result in revisions being made to this analysis before the final Controller's statement appears in the Voter Information Pamphlet