



**CITY AND COUNTY OF SAN FRANCISCO**  
**OFFICE OF THE CONTROLLER**

**Ben Rosenfield**  
**Controller**

**Todd Rydstrom**  
**Deputy Controller**

August 15, 2016

Mr. John Arntz  
Department of Elections  
City Hall, Room 48  
Dr. Carlton B. Goodlett Place  
San Francisco, CA 94102-4689

RE: Proposition K – Ordinance creating a three-quarter cent sales tax

Dear Mr. Arntz,

Should this ordinance be approved, in my opinion, it would result in an annual tax revenue increase to the City of an estimated \$37.5 million in fiscal year (FY) 2016-2017 and \$155.1 million in FY 2017-18. The tax is a general tax and proceeds would be deposited into the General Fund.

The measure would amend the City's Business Tax and Regulations Code to increase the local sales tax rate by 0.75% (three-quarters of one percent) as of April 2017, for a period of twenty-five years.

Sincerely,

A handwritten signature in black ink, appearing to read "Ben Rosenfield".

Ben Rosenfield  
Controller