

Ballot Simplification Committee – Final Digest: Packard, Fasick, Fraps, Jorgensen, Unruh - 10:44 a.m. on Monday, July 30, 2012

Requests for Reconsideration were due Tuesday, July 31, by 11:00 a.m.

Clean and Safe Neighborhood Parks Bond *(working title only, subject to change)*

The Way It Is Now:

The City operates and maintains more than 200 parks, playgrounds, recreation facilities, public open spaces and other properties throughout San Francisco. In 2007, an independent review revealed that many parks and facilities were outdated and posed seismic and safety risks. As a result, the City's 10-year Capital Plan proposed a series of general obligation bonds to address these needs in parks.

The City uses property tax revenues to pay principal and interest on general obligation bonds. The City's policy is to issue new bonds as prior bond debt is retired.

The Proposal:

Proposition ___ is a bond measure that would authorize the City to borrow up to \$195 million by issuing general obligation bonds to fund repairs and improvements of the City's parks and public open spaces.

The City plans to use the bond funds for the following purposes:

- neighborhood park repairs and renovations at Angelo J. Rossi Playground, Balboa Park, Garfield Square, George Christopher Playground, Gilman Playground, Glen Canyon Park, Hyde/Turk Mini Park, Joe DiMaggio Playground, Margaret S. Hayward Playground, Moscone Recreation Center, Mountain Lake Park, Potrero Hill Recreation Center, South Park, West Sunset Playground, and Willie "Woo Woo" Wong Playground (\$98.8 million)
- waterfront park and public open space repairs and renovations, which may include Islais Creek, Warm Water Cove, Northeast Wharf Plaza at Pier 27, Agua Vista Park, Pier 43 Plaza and Pier 70 Parks (\$34.5 million)
- playground repair and replacement (\$15.5 million)
- improvements to John McLaren Park (\$10 million), Golden Gate Park (\$9 million), and Lake Merced Park (\$2 million)
- Community Opportunity Fund to pay for community-nominated recreation and park projects (\$12 million)
- improvements that conserve water in parks (\$5 million)
- trail reconstruction in Golden Gate Park and John McLaren Park (\$4 million), and

- park forestry programs (\$4 million).

Proposition ___ would allow an increase in the property tax to pay for these bonds. It would permit landlords to pass through 50% of any resulting property tax increase to their tenants.

Proposition ___ would require the Citizen's General Obligation Bond Oversight Committee to provide independent oversight of the spending of bond funds. One-tenth of one percent (0.1%) of the bond funds (\$195,000) would pay for the committee's audit and oversight functions.

A "YES" Vote Means: If you vote "yes," you want the City to issue up to \$195 million in general obligation bonds to fund repairs and improvements to the City's parks and public open spaces.

A "NO" Vote Means: If you vote "no," you do not want the City to issue these bonds.

word count: 407 [suggested word limit: 300]